Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	2024/25 April	2023/24 Preliminary outcome	2023/24 April
Exchequer revenue	1)	**1 815 020 326**	**90 991 869**	**1 725 506 702**	**84 711 032**
Departmental requisitions	2)	**2 135 966 695**	**169 944 300**	**2 049 190 874**	**163 327 212**
Voted amounts	3)	1 102 797 941	108 523 795	1 065 664 734	104 918 074
Direct charges against the NRF		**1 027 598 529**	**61 420 505**	**983 526 139**	**58 409 138**
Debt-service costs		382 182 875	9 011 500	356 109 889	7 801 241
Provincial equitable share		600 475 640	50 039 636	585 085 919	47 924 976
General fuel levy sharing with metropolitan municipalities		16 126 608	-	15 433 498	-
Skills levy and SETAs		24 500 269	1 973 797	22 135 967	2 361 842
Other costs		4 313 137	395 572	4 258 866	321 079
Payments in terms of Section 70 of the PFMA		-	-	502 000	-
Land and Agricultural Development Bank of South Africa		-	-	*502 000*	-
Provisional allocations not assigned to votes		570 225	-	-	-
Contingency reserve		5 000 000	-	-	-
Main budget balance		**(320 946 369)**	**(78 952 431)**	**(323 684 171)**	**(78 616 180)**
Scheduled redemptions		**(172 568 000)**	**(10 517 846)**	**(144 394 798)**	**(417 596)**
Domestic long-term loans		(132 087 000)	(874 758)	(97 250 062)	(417 596)
Foreign long-term loans		(40 481 000)	(9 643 088)	(47 144 736)	-
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**(76 000 000)**	**-**
GFECRA settlement (net)	9)	**100 000 000**	**-**	**-**	**-**
Gross borrowing requirement		**(457 668 369)**	**(89 470 277)**	**(544 078 969)**	**(79 033 776)**
Total financing		**457 668 369**	**89 470 277**	**544 078 969**	**79 033 776**
Domestic short-term loans (net)	5)	**33 000 000**	**41 087 495**	**88 744 698**	**10 322 717**
Domestic long-term loans (gross)		**328 100 000**	**26 043 960**	**336 238 898**	**30 724 725**
Loans issued for financing (gross)		328 100 000	25 997 359	336 079 067	31 389 010
Loans issued (gross)		359 050 000	33 039 392	402 098 179	34 125 180
Discount		(30 950 000)	(7 042 033)	(66 019 112)	(2 736 170)
Loans issued for switches (net)		-	8 064	824 116	-
Loans issued (gross)		-	17 711 861	88 121 754	-
Discount		-	(5 700 467)	(14 270 409)	-
Loans switched (net of book profit)		-	(12 003 330)	(73 027 229)	-
Loans issued for repo's (net)		-	38 537	(664 285)	(664 285)
Repo out		-	708 703	5 383 751	1 763 637
Repo in		-	(670 166)	(6 048 036)	(2 427 922)
Foreign long-term loans (gross)		**36 700 000**	**-**	**45 662 970**	**-**
Loans issued for financing (gross)		36 700 000	-	45 662 970	-
Loans issued (gross)		36 700 000	-	45 662 970	-
Change in cash and other balances	6)	**59 868 369**	**22 338 822**	**73 432 403**	**37 986 334**
Surrenders/Late requests		6 756 369	3 142	22 519 226	316
Outstanding transfers from the Exchequer to PMG Accounts		-	(24 693 422)	7 599 651	11 333 094
Cash flow adjustment		-	-	641 408	641 408
Changes in cash balances		53 112 000	47 029 102	42 672 118	26 011 516

Change in cash balances	6)	**53 112 000**	**47 029 102**	**42 672 118**	**26 011 516**
Opening balance	7)	150 261 000	191 237 487	233 909 605	233 909 605
SARB accounts		85 261 000	98 917 442	113 409 000	113 409 000
Corporation for Public Deposits	8)	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	120 500 605	120 500 605
Closing balance		97 149 000	144 208 385	191 237 487	207 898 089
SARB accounts		47 149 000	85 953 674	98 917 442	109 307 665
Corporation for Public Deposits	8)	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	92 320 045	98 590 424

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
6) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
7) The opening cash balances were updated to reflect the actual outcome.
8) Investment with the Corporation for Public Deposits.
9) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve